

KEDIA ADVISORY



DAILY ENERGY REPORT

29 December 2025

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: <https://kediaadvisory.com/disclaimer>

 FOLLOW US



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	16-Jan-26	5281.00	5314.00	5174.00	5182.00	-1.71
CRUDEOIL	19-Feb-26	5293.00	5323.00	5180.00	5192.00	-1.78
CRUDEOILMINI	16-Jan-26	5285.00	5316.00	5176.00	5184.00	-1.67
CRUDEOILMINI	19-Feb-26	5292.00	5322.00	5186.00	5196.00	-1.78
NATURALGAS	27-Jan-26	344.00	356.50	344.00	352.50	3.95
NATURALGAS	24-Feb-26	296.80	304.00	295.70	301.20	3.19
NATURALGAS MINI	26-Dec-25	385.10	396.70	384.00	394.70	-19.37
NATURALGAS MINI	27-Jan-26	343.40	356.40	343.40	352.40	-10.44

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	57.04	57.23	56.97	57.21	0.62
Natural Gas \$	3.9400	3.9730	3.9390	3.9570	1.99
Lme Copper	12138.00	12282.40	12038.30	12116.65	0.53
Lme Zinc	3100.26	3134.75	3072.55	3090.80	-0.31
Lme Aluminium	2950.50	2968.85	2932.55	2947.45	0.15
Lme Lead	1987.89	2003.90	1987.89	1998.78	0.60
Lme Nickel	15651.88	15953.75	15503.50	15631.38	-0.48

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	16-Jan-26	-1.71	-0.05	Long Liquidation
CRUDEOIL	19-Feb-26	-1.78	16.71	Fresh Selling
CRUDEOILMINI	16-Jan-26	-1.67	11.74	Fresh Selling
CRUDEOILMINI	19-Feb-26	-1.78	24.01	Fresh Selling
NATURALGAS	27-Jan-26	3.95	-4.66	Short Covering
NATURALGAS	24-Feb-26	3.19	2.77	Fresh Buying
NATURALGAS MINI	26-Dec-25	3.95	-19.37	Short Covering
NATURALGAS MINI	27-Jan-26	3.89	-10.44	Short Covering

Technical Snapshot



BUY CRUDEOIL JAN @ 5130 SL 5050 TGT 5220-5300. MCX

Observations

Crudeoil trading range for the day is 5083-5363.

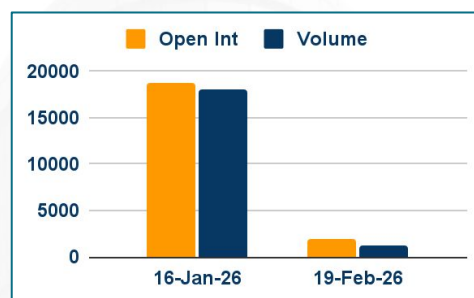
Crude oil slumps as expectations of a Russia-Ukraine ceasefire grow

The US continues efforts to intercept another oil tanker near Venezuela.

API data showed that crude inventories rose by 2.4 million barrels last week

Hostilities between Ukraine and Russia have again targeted energy-related assets, with a recent strike damaging port infrastructure.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL FEB-JAN	10.00
CRUDEOILMINI FEB-JAN	12.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	16-Jan-26	5182.00	5363.00	5272.00	5223.00	5132.00	5083.00
CRUDEOIL	19-Feb-26	5192.00	5375.00	5284.00	5232.00	5141.00	5089.00
CRUDEOILMINI	16-Jan-26	5184.00	5365.00	5274.00	5225.00	5134.00	5085.00
CRUDEOILMINI	19-Feb-26	5196.00	5371.00	5284.00	5235.00	5148.00	5099.00
Crudeoil \$		57.21	57.40	57.31	57.14	57.05	56.88

Technical Snapshot

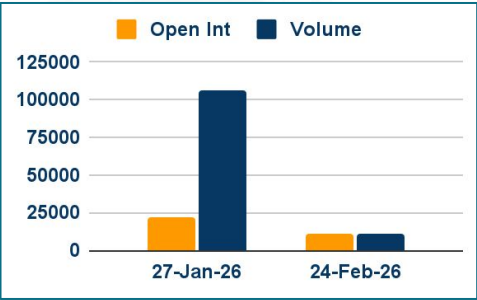


BUY NATURALGAS JAN @ 345 SL 340 TGT 352-357. MCX

Observations

- Naturalgas trading range for the day is 338.5-363.5.
- Natural gas rose as forecasts pointed to colder weather and increased demand in the weeks ahead.
- Natural gas speculators decreased their net long positions by 75,292 contracts to a total of 164,467.
- Average gas demand in the lower 48 states, would rise from 136.1 bcf/d to 138.5 bcf/d over the next two weeks.
- Russia's production of natural gas in January-November declined by 3% year-on-year to 507 billion cubic metres.

OI & Volume



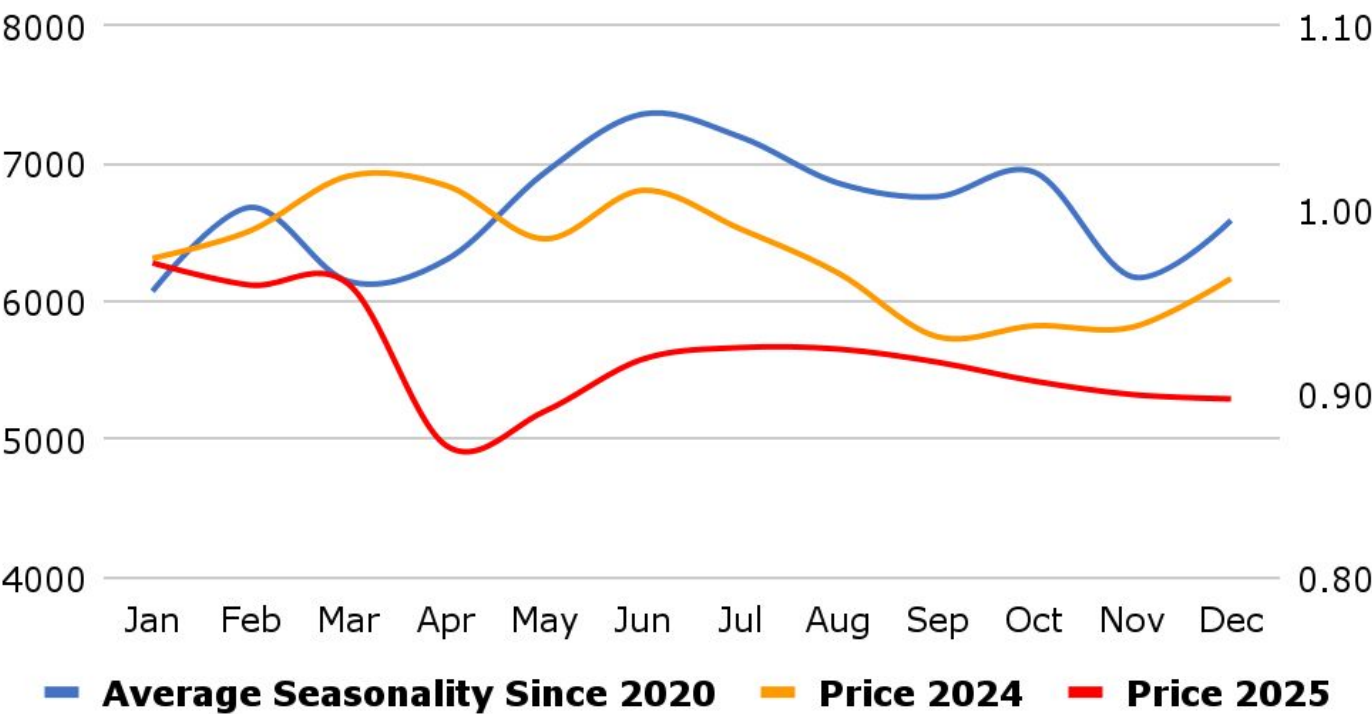
Spread

Commodity	Spread
NATURALGAS FEB-JAN	-51.30
NATURALGAS MINI JAN-DEC	-42.30

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-Jan-26	352.50	363.50	358.00	351.00	345.50	338.50
NATURALGAS	24-Feb-26	301.20	308.60	304.90	300.30	296.60	292.00
NATURALGAS MINI	26-Dec-25	394.70	405.00	400.00	392.00	387.00	379.00
NATURALGAS MINI	27-Jan-26	352.40	364.00	359.00	351.00	346.00	338.00
Natural Gas \$		3.9570	3.9900	3.9730	3.9560	3.9390	3.9220

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Dec 29	USD	Pending Home Sales m/m
Dec 29	USD	Crude Oil Inventories
Dec 29	USD	Natural Gas Storage
Dec 30	EUR	Spanish Flash CPI y/y
Dec 30	USD	HPI m/m
Dec 30	USD	S&P/CS Composite-20 HPI y/y
Dec 30	USD	Chicago PMI
Dec 31	USD	FOMC Meeting Minutes
Dec 31	USD	API Weekly Statistical Bulletin
Dec 31	CNY	Manufacturing PMI
Dec 31	CNY	Non-Manufacturing PMI
Dec 31	CNY	RatingDog Manufacturing PMI
Dec 31	USD	Unemployment Claims

Date	Curr.	Data
Jan 2	GBP	Nationwide HPI m/m
Jan 2	EUR	Spanish Manufacturing PMI
Jan 2	EUR	Italian Manufacturing PMI
Jan 2	EUR	French Final Manufacturing PMI
Jan 2	EUR	German Final Manufacturing PMI
Jan 2	EUR	Final Manufacturing PMI
Jan 2	EUR	M3 Money Supply y/y
Jan 2	EUR	Private Loans y/y
Jan 2	GBP	Final Manufacturing PMI
Jan 2	USD	Final Manufacturing PMI

News you can Use

Bank of Japan policymakers debated the need to continue raising interest rates to levels deemed neutral to the economy with some arguing doing so would help achieve long-term, stable growth, minutes of their October meeting showed. A few in the nine-member board also said recent yen declines could lead to an overshoot in inflation by pushing up import costs, the minutes showed. "Some members said given the neutral interest rate was higher than the current policy interest rate, adjusting the degree of monetary accommodation in accordance with improvement in economic activity and prices would help achieve economic and price stability in the long run," the minutes showed. At the October 29-30 meeting, the BOJ kept interest rates steady at 0.5% but Governor Kazuo Ueda sent a strong signal on the chance of a near-term rate hike. Hawkish members Hajime Takata and Naoki Tamura dissented, and proposed unsuccessfully to hike rates to 0.75%. At the subsequent meeting in December, the central bank raised rates to 0.75%, a level unseen in 30 years. The October minutes showed many members already seeing conditions ripe for a rate hike, but wanting a bit more clarity on whether companies would keep hiking pay next year amid lingering uncertainty over the impact of higher U.S. tariffs.

The European Central Bank kept interest rates unchanged as expected and raised some of its growth and inflation projections, likely solidifying investor bets that no further rate cuts are coming. The ECB has been on hold since pausing a year-long rate-cutting spree in June and the euro zone's unexpected resilience to global trade strife has gradually taken pressure off the bank to provide more support. While the bank kept an option to cut on the table, markets see that as a formality and investors are starting to price in a hike for 2027, even as the U.S. Federal Reserve and the Bank of England continue to lower borrowing costs. The ECB now sees inflation at 1.9% in 2026, above its previous projection for 1.7% while 2027 inflation is projected at 1.8%, below the 1.9% seen in September. The bank's initial projection for 2028 put price growth at 2.0% at the end of the projection. Forecasts for growth, now clearly on a higher path than earlier projected, were also lifted, to 1.4% this year, above the 1.2% projected three months ago. Growth is then seen holding steady in 2026.

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.



Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE



SCAN ME



Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to
connect with us**



KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.